



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

FOURTH SEMESTER – APRIL 2013

CO 4503/CO 4501 - BUSINESS LAW & VAT

Date: 04/05/2013
Time: 1:00 - 4:00

Dept. No.

Max. : 100 Marks

PART – A

Answer ALL questions:

(10x2= 20marks)

1. What are the Classification of Goods under a contract of Sale?
2. What is an “Agreement to Sell”?
3. What is a “Sale by Auction”?
4. What is “Uberrimae fidei”?
5. What is “Re-insurance”?
6. What is a common carrier”?
7. State any FOUR consumer rights as mentioned in the Consumer Protection Act 1986.
8. What is “Restrictive Trade Practice”?
9. What is VAT?
10. What is “Input Tax Credit”

PART – B

Answer any FIVE Questions:

(5x8=40 marks)

11. What are the implied conditions in a contract of sale of goods?
12. What are the important points of differences between Life Insurance and Fire Insurance?
13. What is a Contract of Carriage? What are the Characteristics of a Common Carrier?
14. Explain the procedure for filing a complaint under the Consumer Protection Act 1986. By whom the complaint under the Act can be filed?
15. Define” A Contract Of Sale”. What are its essential elements?
16. What are the different types of “Marine Policies””? Discuss.
17. What are the merits and de-merits of VAT?
18. What is “Central Consumer Protection Council””? What are its objects?

PART – C

Answer any TWO questions:

(2x20=40marks)

19. Explain the “Doctrine of Caveat Emptor” with its exceptions.
20. Explain in detail the Fundamental Principles of an Insurance Contract.
21. Explain the Duties, Rights, and Liability of a Common Carrier.

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